

**Teckmeyer Financial Services, LLC,  
Form CRS Client Relationship Summary  
June 26, 2020**

Teckmeyer Financial Services, LLC (TFS) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Teckmeyer Financial Services, LLC is also registered as an investment adviser firm with the state of Nebraska, Iowa, Kansas, and other states as required by law. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

Depending on your needs and your investment objectives, TFS may assist you with brokerage services, investment advisory services, or both. In both our **brokerage services** and **investment advisory services**, we offer and recommend a wide range of investments including but not limited to: mutual funds, stocks, bonds, exchange-traded funds (ETFs), fixed income securities, certificates of deposit (CDs), unit investment trusts (UITs), variable annuities, and variable life insurance. We do not limit our investment offerings or recommendations to proprietary products, specific asset classes, or to those with third-party compensation arrangements, though we expect to receive compensation from third-parties in connection with most of the investments we offer, including, in particular, mutual funds, variable annuities, and cash sweep options.

**Brokerage Services**

Our **brokerage services** include buying and selling securities (e.g. mutual funds, stocks, and bonds) at your direction. From time to time, or when you request, we also provide you with investment recommendations, research, financial tools, and investor education. Unless we are providing you with investment advice for a fee under an investment advisory agreement, investment recommendations we make to you, including recommendations to open or transfer assets to a brokerage account, we will be acting in our capacity as a broker-dealer. When making such a recommendation to you we must act in your best interests at the time we make the recommendation without placing our financial or other interests ahead of yours. You make the ultimate decision regarding the purchase or sale of investments.

**Limits on Monitoring and Investment Discretion** - We do not exercise discretionary investment authority in your brokerage account (i.e. make decisions to buy or sell your investments without your direction) or monitor your brokerage account investments for you. This means that you are responsible for reviewing your account and investments to make sure your investments are appropriate for you and for deciding whether to follow our investment recommendations.

**No Account Minimums** - You do not need to have a minimum amount to invest to open a brokerage account with us, but some of the investments you may purchase through us have minimum investment requirements. For more information regarding minimum investment requirements, please refer to the prospectus or offering documents for your investment.

**More information about our brokerage services is included in our Broker-Dealer Best Interest Disclosure, which is available at [www.teckmeyerfinancial.com](http://www.teckmeyerfinancial.com).**

**Investment Advisory Services**

Our **investment advisory services** include managing and allocating client assets among investments available on our advisory platforms, managed portfolios from third-party managers, and financial planning services. When we provide you with investment advice for a fee under an investment advisory agreement, including advising you to open or transfer assets to an advisory account, we will be acting in our capacity as an investment adviser. As an investment adviser, we have certain fiduciary obligations to you.

**Investment Discretion** - Our investment advisory services to you include nondiscretionary investment management, where you make the ultimate decision regarding the purchase and/or sale of investments, financial planning regarding a number of financial planning services, and referrals to other investment advisers for investment advisory services. You make the ultimate decision regarding the investment advisory services we provide you.

**Monitoring** - We periodically monitor your advisory account for you as part of our advisory services in accordance with the terms of your advisory agreement with us. Our financial planning services are limited to

preparation of a financial plan based on the information that you provide, and do not include ongoing monitoring. The frequency and limitations of our account monitoring depend on the advisory program that you select.

**Account Minimums** - You must meet certain account minimums to open an advisory account.

**For additional investment advisory services information, please see our Form ADV, Part 2A Disclosure Brochure (Items 4 Advisory Business, 5 Fees and Compensation and 7 Types of Clients) and other applicable documents.**

**Conversation Starters: Ask your financial professional—**

- **Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

### **What fees will I pay?**

#### **Brokerage Services**

For our brokerage services, the primary fees you pay are “transaction-based” fees. These fees are typically called “commissions,” “sales charges,” “loads,” “selling concessions,” or “trails”. These fees vary depending on the investment product you select, the capacity in which we act, and the size of your transaction, and can be charged up-front when you purchase or sell the investment, or on an ongoing basis for as long as you hold the investment (“trails”). Because we are compensated for these transactions, we have a conflict of interest to encourage you to invest in products that pay us greater compensation than those that pay us less, to trade more frequently and in greater volume because we generally receive more revenue when you do so. In addition, we, and your financial advisor, have an incentive to recommend that you open, or transfer assets to, a brokerage account instead of an advisory account when you trade so frequently or in such volume that we’d receive more revenue than if you invested through an advisory account.

**Description of Other Fees and Costs** - In addition to the foregoing fees, our clearing and custody partner, RBC Clearing & Custody, a division of RBC Capital Markets, LLC, (collectively referred to as “RBC”), may assess certain fees associated with your brokerage account, such as account termination fees and account transfer or liquidation fees. For a schedule of these fees charged by RBC, you may talk with your financial professional. More information is included in our Broker-Dealer Best Interest Disclosure, which is available at [www.teckmeyerfinancial.com](http://www.teckmeyerfinancial.com). The fees and costs you pay for specific securities transactions are disclosed to you on the confirmation statement you receive after your transaction is executed. The total costs you incur (and compensation we earn) in connection with your brokerage accounts will primarily depend on your investment mix and how frequently you trade.

#### **Investment Advisory**

For our investment advisory services, you pay a fee (the “Program Fee”) for the program you select. The Program Fee is a “wrap fee”, meaning that, in addition to the discretionary or non-discretionary investment advisory services that TFS provides in connection with the investment advisory program you select, the Program Fee includes certain trade execution, custody, and other brokerage services as part of that fee. Program fees are “asset-based” meaning that they are calculated as a percentage of the assets invested in your advisory account according to the fee schedule in your advisory agreement with us. This means that the more assets you maintain in your account, the more you will pay in fees, and therefore we have an incentive to encourage you to increase your advisory account assets. Because the Program Fee includes most transaction and custody costs, it will be higher than an asset-based advisory fee that does not include transaction costs and fees. Our clearing firm includes a certain number of trades (usually between 30 and 300) in each account, based on account size. Each trade in an account that exceeds those amounts will result in a small fee to TFS. Because of this, the Program Fee presents a potential conflict because it creates an incentive for us to limit trading in your account to the number of trades allowed per year by our clearing firm based on your account size. We will charge you an annualized asset management fee of up to 2.75% in our investment management program. In our referral advisor program, the other investment advisers we refer you to may charge you annualized asset management fee of up to 2.50%. We may charge you a fixed fee of up to \$5000, an hourly fee of up to \$200, or a quarterly fee of up to \$2,500 for our financial planning services. More information about our advisory programs and Program Fees is available in our “Advisory Disclosure Documents” which are available at [www.teckmeyerfinancial.com](http://www.teckmeyerfinancial.com).

**Description of Other Fees and Costs** - In addition to the fees described above, our clearing broker-dealer and custody partner, RBC Capital Markets, LLC may assess certain fees associated with your advisory account, such as account termination fees, and account transfer or liquidation fees, depending on the advisory program. For a schedule of fees charged by RBC and your brokerage firm, you may visit with your financial professional. The fees and costs you pay for investment advisory services are disclosed to you on the account statements you receive each quarter. The total costs you incur (and compensation we earn) in connection with your advisory accounts will primarily depend on the assets in your advisory account and the program fee rate.

#### **Additional Information**

With respect to both broker-dealer and advisory services, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Certain investments, such as mutual funds, ETFs, UITs, annuities, and 529 College Savings Plans ("529 Plans"), bear ongoing costs that you pay indirectly because they are factored into the cost of the investment and are in addition to our brokerage and advisory fees. In addition, these types of investments may charge surrender or early termination fees if you sell your investments early. For more information regarding these expenses, please refer to the prospectus or offering documents for your investment. You may also incur certain charges imposed by third parties other than our firm in connection with investments placed in our Investment Management Program accounts, including but not limited to IRA and Qualified Plan Fees and other custodial fees. The purchase of mutual fund shares in a client's account can result in certain processing and mailing charges that are not incurred when shares are purchased directly from the mutual fund company. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. In addition, TFS has a financial services agreement with Wahoo State Bank, a banking institution licensed with the Nebraska Department of Banking. TFS provides broker-dealer services and insurance products to bank customers for broker-dealer and insurance commissions and fees. TFS and Wahoo State Bank are not affiliated companies. Wahoo State Bank is compensated by TFS for this access. This relationship is disclosed to the bank customers and is in compliance with applicable federal and state regulations.

**Additional information about our brokerage services is included in our "Broker-Dealer Best Interest Disclosure" and additional information about our investment advisory fees, is included in our Form ADV, Part 2A brochure Items 5. Fees and Compensation. These documents are available at [www.teckmeyerfinancial.com](http://www.teckmeyerfinancial.com).**

#### **Conversation Starter. Ask your financial professional—**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**
- **What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.**

#### **Examples of Ways We Make Money and Conflicts of Interest.**

**Proprietary Products** - TFS does not offer any of our own proprietary products. However, our clearing broker-dealer, RBC and their affiliates do offer proprietary products.

**Third-Party Payments** - TFS receives payments from third-parties (or their affiliates) when we sell certain products. As such, TFS and our financial professionals have an incentive to recommend (or to invest your assets in) products of third-parties that pay us over products of third-parties that do not pay us or pay us less.

**Principal Trading** - We do not buy from or sell securities to you on a principal basis from our own inventory. However, our clearing broker-dealer, RBC does buy and sell securities on a principal basis from their own inventory.

**Conversation Starter. Ask your financial professional—**

- **How might your conflicts of interest affect me, and how will you address them?**

**For additional information, please see our Broker-Dealer Best Interest Disclosures, Form ADV, Part 2A brochure and other applicable documents.**

**How do your financial professionals make money?**

TFS financial professionals are compensated based upon a percentage of advisory fees, commissions, and similar compensation paid to TFS by the clients of the financial advisor. This percentage varies by product and service. As the amount of commissions and fees paid by a client increase or decrease, the compensation paid by TFS to the client's financial advisor increases or decreases. In the case of certain investment products, including funds, the issuer or the sponsor provides our financial advisors with other forms of cash or non-cash compensation, including business entertainment, expense reimbursement for travel associated with educational or similar business meetings, financial assistance in covering the cost of marketing and sales events, and nominal gifts. In addition, depending on the specific type of investment advisory program, certain financial advisors may receive similar forms of other compensation from the sponsors or managers of those programs, including business entertainment and business travel expense reimbursements. The receipt of these payments presents a conflict because it creates an incentive for the financial advisor to recommend (and maximize the use of) those investments products whose issuers or sponsors offer these forms of compensation.

**For additional information please see our Form ADV Disclosure Brochure for our investment advisory services, and for our brokerage services, see our Broker-Dealer Best Interest Disclosures at [www.teckmeyerfinancial.com](http://www.teckmeyerfinancial.com).**

**Do you or your financial professionals have legal or disciplinary history?**

Yes. In May of 2000, the firm inadvertently exceeded the de minimus exemption of 5 clients in the state of Missouri. We brought this to the state's attention, paid a \$360 fine and were subsequently approved for registration. In addition, one of our financial professionals has a legal or disciplinary history that occurred while he was at a different firm. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial advisors. You may research your financial advisor's experience and licenses on FINRA's Broker/Check website at [brokercheck.finra.org/](http://brokercheck.finra.org/).

**Conversation Starter. Ask your financial professional—**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information**

Information about our firm and services is available at our website: [www.teckmeyerfinancial.com](http://www.teckmeyerfinancial.com). Additional regulatory information about our firm and financial professionals is available at the following websites - brokerage service: <https://brokercheck.finra.org/>. and - investment adviser services: <https://www.sec.gov/check-your-investment-professional>. For additional up-to-date information or a copy of this Form CRS disclosure, or our other disclosure documents, you may call us at (402) 331-8600.

**Conversation Starter. Ask your financial professional—**

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**